

Morning Briefing

IMF says ready to support Pakistan, reforms package more important than size of programme: |Economy |Positive

The IMF is ready to support Pakistan and the package of reforms is now more important than the size of a new programme. [Click here for more](#)

SBP's reserves up USD 14.4m to USD 8.055bn: |Economy |Positive

Despite repayment of dollar one bn external debt, the SBP successfully managed to maintain its foreign exchange reserves above the level of USD 8bn by the end of last week. [Click here for more](#)

Textile exports see fourth straight monthly surge in March: |Economy |Positive

The textile exports continued their consecutive surge for the fourth month in March 2024, albeit with a slight moderation compared to previous months. [Click here for more](#)

USD 10m climate financing initiative launched: |Economy |Neutral

The USAID launched the Pakistan Climate Financing Activity, an up to USD 10mn, four-year endeavour aimed at bolstering sustainability and climate resilience. [Click here for more](#)

Nuclear power costs surge by 17%, coal by 33%: |Economy |Negative

The costs associated with nuclear and local coal power generation in Pakistan have seen significant surges in recent months, posing a challenge to the energy industry. [Click here for more](#)

SMEs to get affordable credit facilities: |Economy |Positive

The government has drawn up a plan to provide affordable credit facilities to small and medium-sized businesses, which are considered a vital part of the economy and provide a large number of job opportunities. [Click here for more](#)

SBP imposes PKR 775.5m in fines on banks, exchange firm for regulatory violations: |Economy |Neutral

The SBP has imposed fines totalling PKR 775.5mn on eight banks and one foreign exchange company for violations of its regulations, the central bank said. [Click here for more](#)

Pharma industry needs urgent reforms: |Pharmaceuticals |Neutral

The PPMA has stressed the necessity of updating existing drug laws to align with global trends for the benefit of patients and the pharmaceutical industry. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	23.39	40.07
Individuals	-19.31	-21.4
Companies	-3.21	-25.65
Banks/DFIs	-0.39	-32.36
MF	0.5	-1.82
Broker	-0.2	-2.61
Insurance	-0.22	52.29

FIPI Sector-wise	
	USD mn
E & P	0.25
OMC	0
Banks	0.01
Tech	0.05

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	70,290	-0.1%	+46.3%	+12.6%
SENSEX	72,489	-1.2%	+12.0%	+0.3%
Nikkei 225	38,080	+0.3%	+14.7%	+13.8%
Hang Seng	16,386	+0.8%	-13.4%	-3.9%
S & P 500	5,011	-0.9%	+12.6%	+5.1%
FTSE 100	7,862	-0.1%	+4.4%	+1.7%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	85.17	+2.95%
Brent	USD/bbl	89.52	+2.77%
Coal	USD/ton	111.65	+0.00%
Gold	USD/oz	2,395.10	+0.54%
Silver	USD/oz	28.33	+0.00%
Rubber	USD/kg	1.63	+1.10%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.4363	+0.01%	-1.21%
PKR/JPN	1.8046	+0.22%	-9.29%
PKR/THB	7.5775	+0.26%	-7.73%

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Corporate Announcements

Mari Petroleum Company Limited (MARI) - Material Information

The company announced the successful drilling of the third appraisal well in the Ghazij formation, situated at Mari Development and Production Lease (D&PL), Sindh.

EFG Hermes Pakistan Limited (EFGH) - Material Information

The company announced the extension in the period for holding the Extraordinary General Meeting for the election of Directors, granted by SECP.

Unity Foods Limited (UNITY) - Material Information

The company announced an offer to acquire 277,070,908 ordinary shares and joint control of Unity Foods Limited.

Treet Battery Limited (TBL) - Material Information

The company announced sale of 496,000 shares at 15-04-2023, and 941,500 shares at 16-04-2024.

Fauji Fertilizer Company Limited (FFC) - Material Information

The company announced that Mr. Rashid Mahmood, has ceased to be Director of the company at 18-04-2024, with Mr. Waseem Ajmal Chaudhary being appointed as Director.

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